

IHSG	6,935
Change (%)	0.02%
Net Foreign Buy/Sell (YTD)	-3.68 T
Support	6920
Resistance	6960

Sectoral	Last	Change %
IDXBASIC.JK	1,289	0.54%
IDXCYCLIC.JK	896	-0.40%
IDXENERGY.JK	2,110	0.89%
IDXFINANCE.JK	1,389	-0.44%
IDXHEALTH.JK	1,499	0.13%
IDXNONCYC.JK	748	0.33%
IDXINDUST.JK	1,182	0.22%
IDXINFRA.JK	924	0.51%
IDXPROPERT.JK	732	0.08%
IDXTECHNO.JK	4,377	-2.05%
IDXTRANS.JK	1,816	-0.70%

Commodities	Last	Change %
Crude Oil Oct 23	88.9	0.37%
Brent Crude Oil	92.2	0.36%
Gold Dec 23	1932.2	-0.02%
Copper Dec 23	3.8	-0.25%

Indeks	Close	Change %
Dow Jones Industrial Average	34,576	-0.20%
S&P 500	4,467	0.12%
NASDAQ Composite	13,814	0.29%
FTSE 100	7,526	-0.02%
DAX PERFORMANCE-INDEX	15,654	-0.39%
SSE Composite Index	3,123	-0.45%
HANG SENG INDEX	18,009	-0.09%
Nikkei 225	32,887	0.55%

Indikator	Tingkat / Date
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.27 percent
Inflation Rate MoM	-0.02 percent
Interest Rate	5.75 percent
Balance of Trade	1313 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	53.9 points

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Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- HRUM tambah kepemilikan saham di anak usaha investasi nikel
- Jadi pengendali, META gandeng ADHI dan ACST dirikan anak usaha
- DSSA lakukan buyback senilai Rp. 1.09 triliun
- BRIS gandeng BPJS tingkatkan kualitas layanan kesehatan
- PANI minta restu di RUPS untuk right issue 8 miliar saham

NEWS MARKET

Indeks Harga Saham Gabungan (IHSG) akhirnya mampu ditutup di zona hijau. Indeks berakhir terapresiasi tipis atau hanya naik 0,02% ke posisi 6.935,48 pada perdagangan Rabu (13/9/2023), setelah mayoritas perdagangan intraday bergerak di zona merah. Adapun nilai transaksi IHSG pada perdagangan hari Rabu mencapai Rp 10,95 triliun dengan volume 19,10 miliar saham. Sebanyak 234 saham naik, 298 turun, dan 221 stagnan.

Bursa Wall Street dibuka menghijau. Ini menjadi kejutan karena rilis data inflasi Amerika Serikat (AS) per Agustus 2023 memanas lebih dari yang diperkirakan. Pembukaan bursa AS pada Rabu (13/9/2023) terpantau kompak hijau. Indeks Dow Jones menguat 0,28% menuju 34.742,62, kemudian indeks S&P 500 naik 0,26% menjadi 4473,55 dan indeks NASDAQ menguat 0,21% ke posisi 13.801,66. Penguatan pada hari ini berbanding terbalik dengan pelemahan yang terjadi kemarin. Penguatan di awal perdagangan terjadi setelah rilis data inflasi AS sebesar 3,7% secara tahunan (year-on-year/YoY) pada Agustus 2023, naik dari inflasi pada bulan sebelumnya sebesar 3,2% YoY.

Berdasarkan data yang dirilis Biro Statistik Ketenagakerjaan AS dari dikutip Trading Economics, Rabu (13/9/2023) kenaikan inflasi tersebut menjadi yang kedua kali dalam setahun terakhir, setelah dalam 12 bulan berturut-turut mencatatkan penurunan indeks harga konsumen (IHK). Kendati begitu, kenaikan inflasi tak terlalu direspon pelaku pasar pada pembukaan bursa AS hari ini yang diproyeksi akan mengantisipasi terjadinya capital outflow.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRPT	1,205	Trading Buy	1,225	1,240	1,170	Consolidation, entry level: 1775-1205
PGAS	1,435	Trading Buy	1,460	1,480	1,390	Bullish Breakaway, entry level: 1400-1435
INKP	10,575	Hold	10,725	10,875	10,250	Bullish Continuation
ADRO	2,860	Trading Buy	2,900	2,950	2,775	Morning Star, entry level: 2780-2860
EXCL	2,380	Speculative Buy	2,415	2,450	2,310	Consolidation, entry level: 2315-2380

LQ45 PERFORMANCE



Thursday, September 14, 2023

CODE	PRICE	Daily (%)	PER
BRPT	1,205	0.42%	303
MEDC	1,545	3.69%	5
ACES	745	-1.32%	18
GGRM	24,025	-0.62%	9
BRIS	1,655	0.91%	15
MAPI	1,845	-0.27%	14
INKP	10,575	3.68%	5
BMRI	5,850	-0.43%	9
AMRT	2,980	1.02%	38
ICBP	11,200	0.00%	16
EXCL	2,380	1.28%	25
INTP	11,000	1.62%	17
ASII	6,325	-0.78%	9
BBRI	5,400	-0.46%	15
HRUM	1,760	1.44%	6
BBCA	9,100	-0.27%	24
SMGR	6,975	-0.71%	18
UNTR	27,175	0.37%	5
AKRA	1,450	-0.68%	12
INDF	6,900	0.73%	7
BBNI	9,325	-1.32%	9
TLKM	3,710	0.00%	18
ANTM	1,940	-0.77%	11
GOTO	87	-1.14%	#N/A
TOWR	1,040	-0.48%	16
BUKA	246	-6.11%	#N/A
BBTN	1,240	-0.40%	5
TBIG	2,050	-0.97%	31
CPIN	5,000	0.20%	43
KLBF	1,785	-1.92%	25
TPIA	2,130	2.90%	#N/A
INCO	5,800	-1.28%	17
PGAS	1,435	6.69%	10
ESSA	745	6.43%	11
SIDO	605	-0.82%	16
SCMA	162	-0.61%	34
PTBA	2,830	-1.39%	4
UNVR	3,590	-0.83%	29
MDKA	3,140	0.00%	#N/A
INDY	2,010	0.50%	2
ADRO	2,830	1.07%	3
ITMG	28,425	1.16%	2
SRTG	1,745	6.73%	#N/A
ARTO	2,350	-2.89%	1,189
EMTK	570	-2.56%	15

PRICE	YTD (%)		
BRPT	1,205	755	59.60%
MEDC	1,545	1015	52.22%
ACES	745	496	50.20%
GGRM	24,025	18000	33.47%
BRIS	1,655	1290	28.29%
MAPI	1,845	1445	27.68%
INKP	10,575	8725	21.20%
BMRI	5,850	4962.5	17.88%
AMRT	2,980	2650	12.45%
ICBP	11,200	10000	12.00%
EXCL	2,380	2140	11.21%
INTP	11,000	9900	11.11%
ASII	6,325	5700	10.96%
BBRI	5,400	4940	9.31%
HRUM	1,760	1620	8.64%
BBCA	9,100	8550	6.43%
SMGR	6,975	6575	6.08%
UNTR	27,175	26075	4.22%
AKRA	1,450	1400	3.57%
INDF	6,900	6725	2.60%
BBNI	9,325	9225	1.08%
TLKM	3,710	3750	-1.07%
ANTM	1,940	1985	-2.27%
GOTO	87	91	-4.40%
TOWR	1,040	1100	-5.45%
BUKA	246	262	-6.11%
BBTN	1,240	1350	-8.15%
TBIG	2,050	2300	-10.87%
CPIN	5,000	5650	-11.50%
KLBF	1,785	2090	-14.59%
TPIA	2,130	2570	-17.12%
INCO	5,800	7100	-18.31%
PGAS	1,435	1760	-18.47%
ESSA	745	915	-18.58%
SIDO	605	755	-19.87%
SCMA	162	206	-21.36%
PTBA	2,830	3690	-23.31%
UNVR	3,590	4700	-23.62%
MDKA	3,140	4120	-23.79%
INDY	2,010	2730	-26.37%
ADRO	2,830	3850	-26.49%
ITMG	28,425	39025	-27.16%
SRTG	1,745	2530	-31.03%
ARTO	2,350	3720	-36.83%
EMTK	570	1030	-44.66%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	70%	710	▼	1,230	-2%
MEDC	84%	840	▼	1,585	-3%
ACES	90%	392	▼	795	-6%
GGRM	46%	16,500	▼	30,050	-20%
BRIS	51%	1,095	▼	1,820	-9%
MAPI	85%	1,000	▼	2,070	-11%
INKP	56%	6,775	▼	10,850	-3%
BMRI	31%	4,450	▼	6,150	-5%
AMRT	39%	2,140	▼	3,150	-5%
ICBP	32%	8,475	▼	11,925	-6%
EXCL	40%	1,695	▼	2,690	-12%
INTP	22%	9,000	▼	11,850	-7%
ASII	22%	5,200	▼	7,300	-13%
BBRI	27%	4,260	▼	5,750	-6%
HRUM	46%	1,205	▼	2,050	-14%
BBCA	14%	8,000	▼	9,450	-4%
SMGR	24%	5,625	▼	8,277	-16%
UNTR	22%	22,200	▼	36,200	-25%
AKRA	21%	1,200	▼	1,670	-13%
INDF	15%	6,025	▼	7,550	-9%
BBNI	12%	8,350	▼	9,950	-6%
TLKM	4%	3,570	▼	4,600	-19%
ANTM	10%	1,760	▼	2,390	-19%
GOTO	7%	81	▼	284	-69%
TOWR	18%	885	▼	1,250	-17%
BUKA	27%	193	▼	320	-23%
BBTN	8%	1,150	▼	1,567	-21%
TBIG	15%	1,780	▼	2,900	-29%
CPIN	15%	4,330	▼	6,275	-20%
KLBF	8%	1,660	▼	2,360	-24%
TPIA	7%	1,995	▼	2,650	-20%
INCO	2%	5,675	▼	7,750	-25%
PGAS	11%	1,295	▼	1,995	-28%
ESSA	55%	480	▼	1,180	-37%
SIDO	1%	600	▼	915	-34%
SCMA	23%	132	▼	278	-42%
PTBA	6%	2,660	▼	4,480	-37%
UNVR	1%	3,570	▼	5,475	-34%
MDKA	10%	2,850	▼	4,950	-37%
INDY	18%	1,705	▼	3,420	-41%
ADRO	41%	2,010	▼	4,250	-33%
ITMG	28%	22,125	▼	45,650	-38%
SRTG	15%	1,515	▼	3,030	-42%
ARTO	20%	1,960	▼	8,300	-72%
EMTK	1%	565	▼	1,860	-69%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, September 14, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ISAT	9,900	0.76%	24	ISAT	60.32%	ISAT	88%	5,275	▼	10,050	1%
BRPT	1,205	0.42%	303	BRPT	59.60%	BRPT	70%	710	▼	1,230	2%
MEDC	1,545	3.69%	5	MEDC	52.22%	MEDC	84%	840	▼	1,585	3%
JSMR	4,500	0.45%	12	JSMR	51.01%	JSMR	62%	2,770	▼	4,660	3%
ACES	745	-1.32%	18	ACES	50.20%	ACES	90%	392	▼	795	6%
ELSA	432	1.89%	8	ELSA	38.46%	ELSA	51%	286	▼	438	1%
DOID	420	4.48%	7	DOID	38.16%	DOID	59%	264	▼	460	9%
GGRM	24,025	-0.62%	9	GGRM	33.47%	GGRM	46%	16,500	▼	30,050	-20%
ASSA	1,025	-9.29%	66	ASSA	32.26%	ASSA	51%	680	▼	1,525	-33%
BRIS	1,655	0.91%	15	BRIS	28.29%	BRIS	51%	1,095	▼	1,820	9%
MAPI	1,845	-0.27%	14	MAPI	27.68%	MAPI	85%	1,000	▼	2,070	-11%
BRMS	202	-1.94%	132	BRMS	27.04%	BRMS	77%	114	▼	230	-12%
TKIM	8,800	1.73%	5	TKIM	24.82%	TKIM	57%	5,600	▼	9,150	4%
ERAA	488	0.00%	8	ERAA	24.49%	ERAA	30%	376	▼	580	-16%
INKP	10,575	3.68%	5	INKP	21.20%	INKP	56%	6,775	▼	10,850	3%
BMRI	5,850	-0.43%	9	BMRI	17.88%	BMRI	31%	4,450	▼	6,150	5%
CTRA	1,075	0.47%	12	CTRA	14.36%	CTRA	24%	865	▼	1,195	-10%
BSDE	1,050	-0.94%	7	BSDE	14.13%	BSDE	19%	880	▼	1,235	-15%
AMRT	2,980	1.02%	38	AMRT	12.45%	AMRT	39%	2,140	▼	3,150	5%
ICBP	11,200	0.00%	16	ICBP	12.00%	ICBP	32%	8,475	▼	11,925	6%
BFIN	1,180	-0.84%	10	BFIN	11.85%	BFIN	22%	965	▼	1,535	-23%
EXCL	2,380	1.28%	25	EXCL	11.21%	EXCL	40%	1,695	▼	2,690	-12%
INTP	11,000	1.62%	17	INTP	11.11%	INTP	22%	9,000	▼	11,850	7%
ASII	6,325	-0.78%	9	ASII	10.96%	ASII	22%	5,200	▼	7,300	-13%
PTPP	785	8.28%	17	PTPP	9.79%	PTPP	58%	498	▼	1,075	-27%
BBRI	5,400	-0.46%	15	BBRI	9.31%	BBRI	27%	4,260	▼	5,750	6%
HRUM	1,760	1.44%	6	HRUM	8.64%	HRUM	46%	1,205	▼	2,050	-14%
BBCA	9,100	-0.27%	24	BBCA	6.43%	BBCA	14%	8,000	▼	9,450	4%
SMGR	6,975	-0.71%	18	SMGR	6.08%	SMGR	24%	5,625	▼	8,277	-16%
MYOR	2,610	-0.38%	23	MYOR	4.40%	MYOR	52%	1,720	▼	2,900	-10%
UNTR	27,175	0.37%	5	UNTR	4.22%	UNTR	22%	22,200	▼	36,200	-25%
BMTR	288	-1.37%	4	BMTR	3.60%	BMTR	10%	262	▼	388	-26%
AKRA	1,450	-0.68%	12	AKRA	3.57%	AKRA	21%	1,200	▼	1,670	-13%
SMRA	625	-0.79%	13	SMRA	3.31%	SMRA	26%	498	▼	740	-16%
OMED	218	14.74%	22	OMED	2.83%	OMED	46%	149	▼	280	-22%
INDF	6,900	0.73%	7	INDF	2.60%	INDF	15%	6,025	▼	7,550	9%
HMSP	855	0.00%	14	HMSP	1.79%	HMSP	10%	780	▼	1,235	-31%
BBNI	9,325	-1.32%	9	BBNI	1.08%	BBNI	12%	8,350	▼	9,950	6%
TLKM	3,710	0.00%	18	TLKM	-1.07%	TLKM	4%	3,570	▼	4,600	-19%
PWON	450	1.35%	12	PWON	-1.32%	PWON	9%	414	▼	530	-15%
ENRG	290	5.07%	7	ENRG	-1.36%	ENRG	50%	193	▼	404	-28%
ANTM	1,940	-0.77%	11	ANTM	-2.27%	ANTM	10%	1,760	▼	2,390	-19%
MTEL	770	1.99%	34	MTEL	-3.75%	MTEL	24%	620	▼	800	4%
JPFA	1,240	-0.80%	37	JPFA	-4.25%	JPFA	22%	1,015	▼	1,525	-19%
GOTO	87	-1.14%	#N/A	GOTO	-4.40%	GOTO	7%	81	▼	284	-69%
TOWR	1,040	-0.48%	16	TOWR	-5.45%	TOWR	18%	885	▼	1,250	-17%
BUKA	246	-6.11%	#N/A	BUKA	-6.11%	BUKA	27%	193	▼	320	-23%
HEAL	1,450	-1.36%	63	HEAL	-6.45%	HEAL	15%	1,265	▼	1,800	-19%
SMDR	358	0.56%	2	SMDR	-7.25%	SMDR	4%	344	▼	538	-33%
MIKA	2,950	1.72%	44	MIKA	-7.52%	MIKA	19%	2,480	▼	3,400	-13%
AVIA	580	-2.52%	25	AVIA	-7.94%	AVIA	3%	565	▼	875	-34%
BBTN	1,240	-0.40%	5	BBTN	-8.15%	BBTN	8%	1,150	▼	1,567	-21%

MPMX	1,015	-0.49%	7	MPMX	1,015	-9.38%		MPMX	1,015	6%	955	▼	1,360	-25%
TBIG	2,050	-0.97%	31	TBIG	2,050	-10.87%		TBIG	2,050	15%	1,780	▼	2,900	-29%
PNBN	1,365	-0.36%	10	PNBN	1,365	-11.36%		PNBN	1,365	33%	1,030	▼	2,790	-51%
CPIN	5,000	0.20%	43	CPIN	5,000	-11.50%		CPIN	5,000	15%	4,330	▼	6,275	-20%
JKON	105	0.00%	9	JKON	105	-11.76%		JKON	105	12%	94	▼	242	-57%
KLBF	1,785	-1.92%	25	KLBF	1,785	-14.59%		KLBF	1,785	8%	1,660	▼	2,360	-24%
ADMR	1,420	1.43%	13	ADMR	1,420	-16.22%		ADMR	1,420	92%	740	▼	2,050	-31%
7 TPIA	2,130	2.90%	#N/A	TPIA	2,130	-17.12%		TPIA	2,130	7%	1,995	▼	2,650	-20%
INCO	5,800	-1.28%	17	INCO	5,800	-18.31%		INCO	5,800	2%	5,675	▼	7,750	-25%
PGAS	1,435	6.69%	10	PGAS	1,435	-18.47%		PGAS	1,435	11%	1,295	▼	1,995	-28%
ESSA	745	6.43%	11	ESSA	745	-18.58%		ESSA	745	55%	480	▼	1,180	-37%
PNLF	288	-2.70%	5	PNLF	288	-19.55%		PNLF	288	13%	254	▼	775	-63%
SIDO	605	-0.82%	16	SIDO	605	-19.87%		SIDO	605	1%	600	▼	915	-34%
SCMA	162	-0.61%	34	SCMA	162	-21.36%		SCMA	162	23%	132	▼	278	-42%
RMKE	735	-4.55%	4	RMKE	735	-21.81%		RMKE	735	5%	700	▼	1,120	-34%
PTBA	2,830	-1.39%	4	PTBA	2,830	-23.31%		PTBA	2,830	6%	2,660	▼	4,480	-37%
UNVR	3,590	-0.83%	29	UNVR	3,590	-23.62%		UNVR	3,590	1%	3,570	▼	5,475	-34%
MDKA	3,140	0.00%	#N/A	MDKA	3,140	-23.79%		MDKA	3,140	10%	2,850	▼	4,950	-37%
MNCN	545	0.00%	5	MNCN	545	-26.35%		MNCN	545	8%	505	▼	910	-40%
14 INDY	2,010	0.50%	2	INDY	2,010	-26.37%		INDY	2,010	18%	1,705	▼	3,420	-41%
ADRO	2,830	1.07%	3	ADRO	2,830	-26.49%		ADRO	2,830	41%	2,010	▼	4,250	-33%
ITMG	28,425	1.16%	2	ITMG	28,425	-27.16%		ITMG	28,425	28%	22,125	▼	45,650	-38%
TINS	835	-2.91%	#N/A	TINS	835	-28.63%		TINS	835	1%	825	▼	1,535	-46%
BTPS	1,975	-1.00%	9	BTPS	1,975	-29.21%		BTPS	1,975	6%	1,855	▼	3,380	-42%
SRTG	1,745	6.73%	#N/A	SRTG	1,745	-31.03%		SRTG	1,745	15%	1,515	▼	3,030	-42%
42 ARTO	2,350	-2.89%	1,189	ARTO	2,350	-36.83%		ARTO	2,350	20%	1,960	▼	8,300	-72%
WIKA	468	6.85%	#N/A	WIKA	468	-41.50%		WIKA	468	31%	358	▼	1,135	-59%
28 EMTK	570	-2.56%	15	EMTK	570	-44.66%		EMTK	570	1%	565	▼	1,860	-69%

52W Low : Harga terendah selama 52 Minggu terakhir

52W High : Harga tertinggi selama 52 Minggu terakhir

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

PER : PER saat ini dibawah 10 kali

besar serta didukung oleh fundamental perusahaan yang baik.

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

IDX80 adalah Indeks yang mengukur kinerja harga dari

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

DIVIDEN

CUM DATE

BSSR Rp. 349.93

IPO

BOOK BUILDING

STRK Rp. 100 - Rp. 119

KOCI Rp. 120 - Rp. 160

IOTF Rp. 100 - Rp. 120

ECONOMIC CALENDAR



Monday September 11 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	Consumer Inflation Expectations AUG	3.60%	3.50%		3.40%	
8:30 AM	US	3-Month Bill Auction	5.32%	5.32%			
8:30 AM	US	6-Month Bill Auction	5.30%	5.30%			
10:00 AM	US	3-Year Note Auction	4.66%	4.40%			
Tuesday September 12 2023				Actual	Previous	Consensus	Forecast
3:00 AM	US	NFIB Business Optimism Index AUG	91.3	91.9	91.6	91.7	
7:30 AM	US	NY Fed Treasury Purchases FRNs 0 to 2 yrs			\$30 million		
7:50 AM	US	Redbook YoY SEP/09	4.60%	4.10%			
9:00 AM	US	WASDE Report					
10:00 AM	US	10-Year Note Auction	4.29%	4.00%			
1:30 PM	US	API Crude Oil Stock Change SEP/08	1.174M	-5.521M	-2.000M		
Wednesday September 13 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate SEP/08	7.27%	7.21%			
4:00 AM	US	MBA Mortgage Market Index SEP/08	182.2	183.6			
4:00 AM	US	MBA Purchase Index SEP/08	143.7	141.9			
4:00 AM	US	MBA Mortgage Refinance Index SEP/08	367	388.1			
4:00 AM	US	MBA Mortgage Applications SEP/08	-0.80%	-2.90%			
5:30 AM	US	Core Inflation Rate MoM AUG	0.30%	0.20%	0.20%	0.20%	
5:30 AM	US	Inflation Rate MoM AUG	0.60%	0.20%	0.60%	0.50%	
5:30 AM	US	Inflation Rate YoY AUG	3.70%	3.20%	3.60%	3.50%	
5:30 AM	US	Core Inflation Rate YoY AUG	4.30%	4.70%	4.30%	4.40%	
5:30 AM	US	CPI AUG	307.026	305.691	306.976	306.2	
5:30 AM	US	CPI s.a AUG	306.269	304.348		305.6	
7:30 AM	US	EIA Gasoline Stocks Change SEP/08	5.56M	-2.666M	0.237M		
7:30 AM	US	EIA Crude Oil Stocks Change SEP/08	3.954M	-6.307M	-1.912M		
7:30 AM	US	EIA Crude Oil Imports Change SEP/08	2.654M	-0.251M			
7:30 AM	US	EIA Heating Oil Stocks Change SEP/08	0.113M	-0.048M			
7:30 AM	US	EIA Refinery Crude Runs Change SEP/08	0.177M	0.02M			
7:30 AM	US	EIA Gasoline Production Change SEP/08	-0.576M	-0.217M			
7:30 AM	US	EIA Distillate Stocks Change SEP/08	3.931M	0.679M	1.303M		
7:30 AM	US	EIA Cushing Crude Oil Stocks Change SEP/08	-2.45M	-1.75M			
7:30 AM	US	EIA Distillate Fuel Production Change SEP/08	-0.006M	-0.006M			
8:30 AM	US	17-Week Bill Auction	5.33%	5.34%			
10:00 AM	US	30-Year Bond Auction	4.13%	4.19%			
11:00 AM	US	Monthly Budget Statement AUG	\$89B	\$-221B	\$-240B	\$-225.0B	
Thursday September 14 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	Retail Sales MoM AUG		0.70%	0.20%	0.40%	
5:30 AM	US	PPI MoM AUG		0.30%	0.40%	0.40%	
5:30 AM	US	Core PPI MoM AUG		0.30%	0.20%	0.20%	
5:30 AM	US	Retail Sales Ex Autos MoM AUG		1%	0.40%	0.50%	
5:30 AM	US	Initial Jobless Claims SEP/09		216K	225K	221.0K	
5:30 AM	US	Jobless Claims 4-week Average SEP/09		229.25K		228.0K	
5:30 AM	US	Continuing Jobless Claims SEP/02		1679K	1695K	1674.0K	
5:30 AM	US	Retail Sales YoY AUG		3.20%		2.90%	
5:30 AM	US	Core PPI YoY AUG		2.40%	2.20%	2.30%	
5:30 AM	US	PPI YoY AUG		1%	1.20%	1.30%	
5:30 AM	US	Retail Sales Ex Gas/Autos MoM AUG		1%		0.60%	
7:00 AM	US	Business Inventories MoM JUL		0.00%	0.10%	0.10%	
7:00 AM	US	Retail Inventories Ex Autos MoM JUL		0.20%		0.10%	
7:30 AM	US	EIA Natural Gas Stocks Change SEP/08		33Bcf	48Bcf		
8:30 AM	US	8-Week Bill Auction		5.29%			
8:30 AM	US	4-Week Bill Auction		5.28%			
9:00 AM	US	15-Year Mortgage Rate SEP/13		7%			
9:00 AM	US	30-Year Mortgage Rate SEP/13		7.12%			
6:30 PM	CN	House Price Index YoY AUG		-0.10%		0.00%	
7:00 PM	CN	Industrial Production YoY AUG		3.70%	4%	3.50%	

7:00 PM	CN	<u>Retail Sales YoY AUG</u>	2.50%	3%	2.60%	
7:00 PM	CN	<u>Unemployment Rate AUG</u>	5.30%		5.40%	
7:00 PM	CN	<u>Fixed Asset Investment (YTD) YoY AUG</u>	3.40%	3.30%	3.20%	
9:00 PM	ID	<u>Balance of Trade AUG</u>	\$1.31B	\$1.55B	\$1.6B	
9:00 PM	ID	<u>Exports YoY AUG</u>	-18.03%	-22%		
9:00 PM	ID	<u>Imports YoY AUG</u>	-8.32%	-9.33%		
	CN	<u>PBoC 1-Year MLF Announcement</u>	2.50%		2.50%	
Friday September 15 2023			Actual	Previous	Consensus	Forecast
5:30 AM	US	<u>Import Prices MoM AUG</u>	0.40%	0.30%	0.50%	
5:30 AM	US	<u>Export Prices MoM AUG</u>	0.70%	0.40%	0.80%	
5:30 AM	US	<u>NY Empire State Manufacturing Index SEP</u>	-19	-10	-8	
5:30 AM	US	<u>Export Prices YoY AUG</u>	-7.90%		-6.00%	
5:30 AM	US	<u>Import Prices YoY AUG</u>	-4.40%		-4.00%	
6:15 AM	US	<u>Industrial Production MoM AUG</u>	1.00%	0.10%	0.20%	
6:15 AM	US	<u>Industrial Production YoY AUG</u>	-0.20%		-0.50%	
6:15 AM	US	<u>Manufacturing Production MoM AUG</u>	0.50%	0.10%	0%	
6:15 AM	US	<u>Manufacturing Production YoY AUG</u>	-0.70%		-1.30%	
6:15 AM	US	<u>Capacity Utilization AUG</u>	79.30%	79.30%	79.30%	
7:00 AM	US	<u>Michigan Consumer Sentiment Prel SEP</u>	69.5	69.1	70	
7:00 AM	US	<u>Michigan Inflation Expectations Prel SEP</u>	3.50%		3.50%	
7:00 AM	US	<u>Michigan Consumer Expectations Prel SEP</u>	65.5	66	66	
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Prel SEP</u>	3%		3%	
7:00 AM	US	<u>Michigan Current Conditions Prel SEP</u>	75.7	75.3	76	
10:00 AM	US	<u>Baker Hughes Oil Rig Count SEP/15</u>	513			
10:00 AM	US	<u>Baker Hughes Total Rig Count SEP/15</u>	632			
Monday September 18 2023			Actual	Previous	Consensus	Forecast
7:00 AM	US	<u>NAHB Housing Market Index SEP</u>	50		53	
8:30 AM	US	<u>3-Month Bill Auction</u>	5.32%			
8:30 AM	US	<u>6-Month Bill Auction</u>	5.30%			
1:00 PM	US	<u>Net Long-term TIC Flows JUL</u>	\$195.9B			
1:00 PM	US	<u>Overall Net Capital Flows JUL</u>	\$147.8B			
1:00 PM	US	<u>Foreign Bond Investment JUL</u>	\$66.4B			

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